



INTERNATIONAL ART FILM FESTIVAL VIRTUAL BENEFIT AUCTION

HOW TO BUY

- Auctions begin on November 23, 2023 at 14:00 and end on December 10, 2023 at 20:00, Quebec time.
- Participants must be 18 years of age or older.
- By bidding on a lot, participants acknowledge that they have read and fully understand the auction rules and agree to abide by them.
- At the close of the auction, the last recorded bid will determine the high bidder and the purchase price of the lot.
- No buyer's premium or sales tax (auction fee) will be charged to the winning bidder.
- Please note that the auction system (BYDealers) will add a ten (10) minute extension to each lot if a bid is received on a lot during the last ten minutes of a sale. The additional ten (10) minute extension will be added to each bid received.
- The participant with the highest bid (hereinafter referred to as the "Bidder") will be notified by e-mail within minutes after the auction closes of the lot(s) for which he or she will receive payment.
- FIFA will send the Bidder an invoice in Canadian currency payable by credit card or Paypal within 48 hours of receipt of the invoice.
- If payment is not received, FIFA reserves the right to offer any unpaid lot to the next highest bidder.
- Once payment has been received and approved, the highest bidder must make an appointment with FIFA to collect the lot between December 11 and 21, 2023.
- The lot is sold as is and must be accepted as awarded. It is non-exchangeable and non-refundable. No compensation or other damages will be granted. No substitutions will be allowed.
- The purchaser of a lot may receive a tax receipt if the price paid exceeds the fair market value (FMV) of the lot by 25% or more. For example, if the FMV of a lot is \$200, a receipt may be issued for a purchase of \$250 or more. If a tax receipt is issued, the amount will be the difference between the purchase price of the lot and its FMV. For example, if the FMV of a lot is \$200 and the bidder pays \$300, the bidder will receive a tax receipt for \$100.
- Fair Market Value (FMV) is determined by an appraiser or a professional appraiser hired by FIFA. It is not always representative of the catalog prices.
- By participating in the Auction, all participants release FIFA's representatives - employees, officers, members, directors and agents - from any and all liability for any damage, injury or loss they may suffer as a result of their participation, acceptance or use of the lot.

HOW TO BID

To bid online, you must create an account on the BYDealers auction site and register for the FIFA sale to receive a digital participant number.

You can view details of the works to be sold at the auction by browsing our bilingual list of works (available online here), which contains relevant information about each work.

TAKING POSSESSION OF LOTS

- Purchasers of lots will be contacted to make arrangements to pick up their work(s). The artwork(s) must be collected by Wednesday, December 21, 2023. **Proof of identity of the person who paid will be required when the buyer picks up the work(s).**
- If you are unable to come to our premises, we can arrange for your lot to be delivered. Please note that delivery costs will be charged to the buyer. An administration fee of 30% will be added to the delivery charge.
- In the event that the pick-up location is closed or inaccessible on the selected date due to government-imposed sanitary measures, another date will be set by mutual agreement between the parties.

If you have any questions regarding these regulations, please contact the FIFA team at dons@lefifa.com.